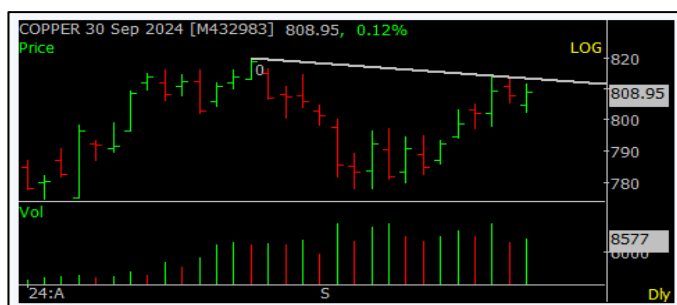


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.72700 - 72500 levels whereas resistance is at Rs.73300 – 73500 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.87400 - 86400 levels whereas resistance is at Rs.89200 - 90200 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 5760 - 5700 levels whereas resistance is at Rs. 5900 - 5960 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.804 – 798 levels whereas resistance is at Rs.814 - 820 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with mild positive bias during the last trading session; but prices are trading below downward trend line.
- For Intraday session immediate support is at 804 – 798 level and resistance at 814 – 820. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 804 – 798 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 OCT 2024	73,199	73,329	72,989	73,055	4,226	-0.05%	0.32%	1.78%	22.98%
SILVER	05 DEC 2024	88,934	89,220	88,122	88,299	11,411	-0.94%	1.38%	4.21%	20.58%
CRUDE OIL	21 OCT 2024	5,869	5,897	5,769	5,840	18,527	-1.05%	1.30%	-4.45%	-21.02%
NATURAL GAS	25 SEP 2024	194.60	199.20	190.80	193.30	123,578	-1.63%	-3.49%	5.00%	-14.85%
COPPER	30 SEP 2024	804.60	811.60	802.35	808.95	8,577	0.12%	1.29%	1.13%	11.24%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	72784	72920	73,124	73260	73395	Strong Sell	Strong Sell	Neutral	Strong Buy	Neutral
SILVER	87449	87874	88,547	88972	89397	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
CRUDE OIL	5707	5774	5,835	5902	5968	Strong Sell	Strong Sell	Neutral	Buy	Strong Buy
NATURAL GAS	186	190	194	198	202	Sell	Sell	Sell	Sell	Strong Sell
COPPER	798	804	808	813	818	Strong Sell	Strong Sell	Sell	Neutral	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Sep 19, 2024					
16:30	GBP	High	BoE Interest Rate Decision (Sep)	5.00%	5.00%
18:00	USD	High	Initial Jobless Claims	230K	230K
18:00	USD	High	Philadelphia Fed Manufacturing Index (Sep)	-0.8	-7.0
19:30	USD	High	Existing Home Sales (Aug)	3.90M	3.95M
20:00	USD	High	Natural Gas Storage	53B	40B

Source: Investing.com

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